

EXECUTIVE SESSION ITEM NO. 1

RESOLUTION NO. 2012-CHA-42

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated, June 13, 2012, requesting authorization to 1) Execute a Settlement Agreement with Oakwood Funding, Inc. and Granite Partners for Oakwood Boulevard, LLC for a not to exceed amount of \$472,507 in the Oakwood Shores Redevelopment Area and 2) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to 1) Execute a Settlement Agreement with Oakwood Funding, Inc. and Granite Partners for Oakwood Boulevard, LLC for a not to exceed amount of \$472,507 in the Oakwood Shores Redevelopment Area and 2) Execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing

