CHICAGO HOUSING AUTHORITY  
Department of Procurement & Contracts  
PERFORMANCE & PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS:

That we __________________________________________________, as PRINCIPAL
and ______________________________________________________, as SURETY

are held firmly bound unto THE CHICAGO HOUSING AUTHORITY, a Municipal
Corporation of Illinois, hereinafter called the “CHA” in the penal sum of

__________________________________________________________ DOLLARS

($ _____________) for payment of which we bind ourselves, our heirs, executors,
administrators, and successors, jointly and severally, firmly by these presents;

WHEREAS, the Principal has entered into a certain Contract with the CHA dated
____________________, and identified as CHA’s Contract No. ____________ which is
incorporated herein and made a part hereof by reference,

NOW, THEREFORE, the condition of this obligation is such that the Principal and
Surety on this Bond agree that:

1. If the Principal shall in all respects fully perform the Contract and all duly
authorized modifications thereof, during its original term and any extension
thereof that may be granted, and during any guaranty period for which the
Contract provides, and

2. If the Principal shall fully satisfy all claims arising out of the prosecution of the
work under the Contract and shall fully indemnify the CHA for all expenses
which it may incur by reason of such claims, including its attorney’s fees and
court costs; and

3. If the Principal shall make full payment to all persons supplying labor, services,
materials, or equipment to the Principal for the prosecutions of the work under
the Contract; and

4. If, upon default of any subcontractor to make payment to all persons supplying
said subcontractor with above services, materials, or equipment used in the
prosecution of the work under the Contract, the Principal shall fully satisfy all
just claims due said persons under provisions of said Contract;
Any default of which all such persons shall have a direct right of action hereupon, then this obligation shall be void; otherwise, it shall remain in full force and effect.

No modification of the Contract or extension of the term thereof, nor any forbearance on the part of the CHA, shall in any way release the Principal or the Surety from liability hereunder. Notice to the Surety of any such modification, extension, or forbearance is hereby waived.

IN WITNESSES WHEREOF, the aforesaid Principal and Surety have executed this Instrument and affixed their Seals hereto, the __________ day of _________, 20 ___.

**PLEASE PRINT OR TYPE NAME UNDER SIGNATURE**

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<tr>
<th>Principal</th>
<th>Surety</th>
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<td>(Affix Corp. Seal)</td>
<td>(Affix Corp. Seal)</td>
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By _________________________________  By ___________________________
Title ________________________________ Title ___________________________

(If a Corporation, President or Vice President should sign. If a Partnership, a Partner should sign. If some other Officer signs, evidence of authority must be submitted).

(Power of Attorney of Person signing for Surety Company must be attached).

**TO BE FILLED IN BY SURETY COMPANY**

The rate of premium of this bond is $ ________________ per thousand.

The total amount of premium charges is $ ________________.