

**SCHEDULE III**  
**TENANT CERTIFICATION**

RE:

Chicago, Illinois

Name of Tenant (i.e., person(s)  
whose name appears on the lease):

Address of Apartment: \_\_\_\_\_

Apartment Number:

Some or all of the cost of the apartment development in which you are to lease an apartment was financed by a loan made by the City of Chicago, Illinois (the "City") to the owner of the apartment development, through a U.S. Department of Housing and Urban Development program and by the use of low-income housing tax credits provided by the City for the development. In order for the development to continue to qualify for this loan and these tax credits, there are certain requirements which must be met with respect to the apartment development and its tenants. To satisfy one of those requirements it is necessary for you to provide the information requested in this Tenant Certification at the time you sign your lease and annually thereafter so long as you remain a tenant in the apartment development.

**CERTIFICATION**

I, the undersigned, state that I have read and answered fully, frankly and personally each of the following questions for all persons who are to occupy the unit in the above apartment development for which application is made, all of whom are listed on the following page:

**Income Computation**  
**(Anticipated Incomes)**

<u>Name of</u> <u>Members</u> <u>of the</u> <u>Household</u>	<u>Relation-</u> <u>ship to</u> <u>Head of</u> <u>Household</u>	<u>or</u>	<u>Age</u> <u>(if 18</u> <u>under)</u>	<u>Social Security</u> <u>Number</u>	<u>Place of</u> <u>Employment</u>
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\_\_\_\_\_ HEAD

\_\_\_\_\_ SPOUSE

1. On the lines below, indicate the anticipated income from all sources received by the family head and spouse (even if temporarily absent) and by each additional member of the family over the age of 18 during the 12-month period beginning this date:

<u>Name</u>	<u>Annual Wages/ Salary</u>	<u>Other Income</u>	<u>Total Income</u>
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(Capital Assets)

2. If any of the persons described above (or whose income or contributions were included in item (1)) has any real property, savings, stocks, bonds or other forms of capital investment, excluding interest in Indian Trust land and equity in a housing cooperative unit or in a manufactured home in which the family resides and except for necessary items of personal property such as furniture and automobiles, provide:

- a. the total value of all such assets owned by all such persons: \$ \_\_\_\_\_,
- b. the amount of income expected to be derived from such assets in the 12-month period commencing this date:  
\$ \_\_\_\_\_, and
- c. the amount of such income which is included in item (1):  
\$ \_\_\_\_\_.

(Students)

3. a. Will all of the persons listed in column 1 above be or have they been full-time students during five calendar months of this calendar year at an educational institution (other than a correspondence school) with regular faculty and students?

Yes \_\_\_\_\_ No

- b. Is any such person (other than nonresident aliens) married and eligible to file a joint federal income tax return?

Yes \_\_\_\_\_ No

I acknowledge that all of the above information is or may be the basis of my qualifying as a tenant and further is relevant to the status of the tax credits provided by the City and of the funds provided through the U.S. Department of Housing and Urban Development to finance construction or rehabilitation of the apartment for which application is being made. I agree to provide upon request source documents evidencing the income and other information disclosed above, except as provided below. I consent to and authorize the disclosure of such information and any such source documents to the City and HUD and any agent acting on their behalf. If I am accepted as a tenant or my lease is renewed, and if any of the foregoing information is inaccurate or misleading, I understand that it will constitute a material breach of my lease. I understand that the submission of this information is one of the requirements for tenancy and does not constitute an approval of my application, or my acceptance as a tenant.

If this is the first Tenant Certification submitted by me for the apartment building described on the first page, I have attached to this Tenant Certification copies of source documentation (e.g., wage statements, interest statements and unemployment compensation statements) with respect to the income of the persons described on the preceding pages.

I declare under penalty of perjury that the foregoing is true, correct, complete and accurate.  
Executed this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at Chicago, Illinois.

Tenant \_\_\_\_\_  
Applicant for an apartment  
or residing in Apt. No.

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK )

On the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ personally appeared before me \_\_\_\_\_, the  
signer of the above certification, who duly acknowledged to me that he/she executed the same.

(SEAL)

NOTARY PUBLIC

My Commission Expires:

\_\_\_\_\_

FOR COMPLETION BY BORROWER ONLY:

1. Calculation of eligible income:

- a. Total amount entered for entire household in 1 above:
- b. If the amount entered in 2.a above exceeds \$5,000, enter the greater of (i) the amount entered in 2.b less the amount entered in 2.c and (ii) the passbook savings rate as designated by HUD multiplied by the amount entered in 2.a:
- c. TOTAL ELIGIBLE INCOME (Line 1.a plus line 1.b):

2. For each Tax Credit Eligible Unit, complete the following:

- a. The amount entered in 1.c is: (place "x" on appropriate line)

\_\_\_ Less than \$\_\_\_\_\_ which is the maximum income at which a household of persons may be determined to be a Qualifying Tenant (as defined in the Annual Report).

\_\_\_ More than the above-mentioned amount.

- b. Number of apartment unit assigned:

Applicant:

\_\_\_\_\_ Qualifies as a Qualifying Tenant.  
\_\_\_\_\_ Does not qualify as a Qualifying Tenant.

3. For each Low-Income Unit, complete the following:

- a. The amount entered in 1.c is: (place "x" on appropriate line)

(i) \_\_\_ Less than \$\_\_\_\_\_ which is the maximum income at which a household of \_\_\_\_\_ persons may be determined to be a Low-Income Family as that term is defined in the Regulatory Agreement dated as of

, between the City of Chicago, Illinois and  
(the "Regulatory Agreement").

- (ii)        \_\_\_ Less than \$\_\_\_ which is the maximum income at which a household of persons may be determined to be a Very Low-Income Family as that term is defined in the Regulatory Agreement.
- (iii)       \_\_\_ Less than \$\_\_\_ which is 60 percent of the median Family income for the Chicago area as adjusted for a household of \_\_\_ persons.
- (iv)       \_\_\_ More than the amount mentioned in line a.

b. Applicant:

- \_\_\_ Qualifies as Low-Income Family.
- \_\_\_ Qualifies as a Very Low-Income Family.
- \_\_\_ Qualifies as a Family whose Family Income is no more than 60 percent of the median Family Income for the Chicago area.
- \_\_\_ Does not qualify as a Low-Income Family.

BORROWER:

\_\_\_\_\_

By:

Its: